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## **BY HAND DELIVERY**

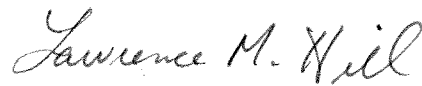
Honorable Shelley C. Chapman  
United States Bankruptcy Court  
Southern District of New York  
One Bowling Green  
New York, NY 10004

Re: In re: Ambac Financial Group, Inc. Case No.10-4210 (SCC)

Dear Judge Chapman:

Pursuant to the order of the Court dated March 2, 2011, pertaining to the implementation of alternative dispute resolution procedures pursuant to Section 105(a) of the Bankruptcy Court and General Order M-390, the parties have mutually selected retired Judge James Robertson of JAMS, Inc., to serve as the mediator in this matter.<sup>1</sup> Before joining JAMS, Inc., Judge Robertson served as a federal judge for the District of Columbia from 1994 until 2010. Judge Robertson's selection is conditioned on a conflicts check and execution of a retention agreement with JAMS, Inc. His selection is also conditioned on internal government approval that is currently being sought by defendant.

Sincerely,



Lawrence M. Hill

<sup>1</sup> The Government continues to assert that the reference of this matter should be withdrawn to the district court, for the reasons set forth in the Government's Withdrawal Motion. The parties acknowledge that, in the event that the district court grants the Government's Withdrawal Motion, the mediation before Judge Robertson may be discontinued, unless the district court or all the parties agree that mediation should proceed before Judge Robertson.

cc: Dan Filor, Esq. (via email)  
Ellen London, Esq. (via email)  
Anthony Princi, Esq. (via email)  
Edward Froelich, Esq. (via email)